

ASX / MEDIA ANNOUNCEMENT 15 March 2021

DECMIL AWARDED ~\$140 MILLION CONTRACT FOR GIPPSLAND RAIL UPGRADE WORKS

- Decmil in VicConnect consortium with UGL and Arup awarded contract to deliver the Gippsland Rail Upgrade works
- The Gippsland Line Upgrade Project is valued at ~\$300 million
- Decmil share is ~\$140 million
- Major works expected to begin in early 2021 and be completed by mid/late 2022

Decmil Group Limited (ASX: DCG) ("Decmil" or "the Company") is part of an alliance which has been awarded a ~\$300 million contract by Rail Projects Victoria (RPV) to upgrade Victoria's Gippsland railway line. Decmil will work with CIMIC Group company UGL and Arup as part of the VicConnect consortium to deliver this much-needed upgrade.

Decmil's share of the contract is ~\$140 million, taking the Company's contracted and preferred order book to \$570 million.

The package of works to be undertaken by VicConnect includes duplicating track, extending the Morwell crossing loop, upgrading level crossings and signalling, adding second platforms at Bunyip, Longwarry and Morwell, and reactivating the second platform at Traralgon. The VicConnect Alliance will now build on early works undertaken since being appointed preferred tenderer in early December with a project completion target of late 2022.

"We're delighted that the contract for this important project has been awarded to VicConnect," said Decmil CEO Dickie Dique. "We believe that the alliance with UGL and Arup to successfully deliver the Gippsland Line Upgrade will mark the beginning of a long and fruitful association.

"We're pleased to include VicConnect as part of our growing portfolio of strategic Alliances. We have a strong existing skillset that will be complemented by our Alliance partners to make VicConnect a significant force in delivering both this project and other rail infrastructure projects.

"This award enables Decmil to utilise the Company's existing skillsets and equipment in a new market opportunity."

The VicConnect consortium has been assisted in winning this important contract by Infrastructure Nation, who have worked closely with the partners to develop and deliver a winning proposal.

The Gippsland Line Upgrade is being delivered as part of the \$4 billion Regional Rail Revival program, which is upgrading every regional passenger rail line in Victoria and creating 3,000 jobs. The project will deliver major benefits to passengers including more reliable services along the Gippsland line with 40-minute off-peak frequency for trains between Traralgon and Melbourne.

This ASX release was authorised by the Decmil Group Limited Board.

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About Decmil

Decmil Group Limited (DGL) offers a diversified range of services to the Australian resources and infrastructure industries. Companies within the group specialise in engineering and construction; accommodation services; and maintenance. Listed on the Australian Securities Exchange (ASX Code: DCG), Decmil's goal is to maximise returns from our operations to deliver value to our shareholders, clients and other stakeholders.

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